

Unit Title: Banking and Other Financial Organisations	
Level:	One
Credit Value:	1
GLH:	9
OCNLR Unit Code:	HE1/1/LQ/003
Ofqual Unit Reference Number:	R/504/7486

*This unit has 3 learning outcomes*

LEARNING OUTCOMES	ASSESSMENT CRITERIA
<b>The learner will:</b>	<b>The learner can:</b>
1. Know about credit and borrowing.	1.1. Outline the advantages of borrowing. 1.2. Outline the disadvantages of borrowing. 1.3. Calculate the cost of making a purchase using credit.
2. Know how different bank accounts work.	2.1. Outline different kinds of banking accounts available. 2.2. Outline different ways to withdraw cash from an account. 2.3. Outline different ways that money can be deposited into an account.
3. Know about different ways and places to save and borrow money.	3.1. Identify different services offered by high street banks. 3.2. Give examples of different ways and places to save money. 3.3. Indicate different ways and places to borrow money. 3.4. Compare different ways and places to borrow money.

## Assessment

The grid below gives details of the assessment activities to be used with the unit attached. Please refer to the OCN London Assessment Definitions document for definitions of each activity and the expectations for assessment practice and evidence for verification.

**P = Prescribed** This assessment method *must* be used to assess all or part of the unit.

**O = Optional** This assessment method *could* be used to assess all or part of the unit.

Case Study		Project	O
Written question & answer/test/exam		Role play/simulation	
Essay		Practical demonstration	
Report		Group discussion	O
Oral question and answer	O	Performance/exhibition	
Written description	O	Production of artefact	